



August 6, 2021

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 (Securities code: 5976; 1st Section of the Tokyo Stock Exchange)
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**Notice Concerning Revisions to Consolidated Financial Results Forecasts
 for the Fiscal Year Ending March 31, 2022**

Neturen Co., Ltd. (the “Company”) hereby announces that in light of the most recent operating trends, a decision was made to revise the consolidated financial results forecasts announced in May 13, 2021 for the six months ending September 30, 2021 and the fiscal year ending March 31, 2022, as described below.

1. Revisions to consolidated financial results forecasts for the six months ending September 30, 2021 (April 1, 2021 through September 30, 2021)

(Million yen)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Basic earnings per share
Previously announced forecasts (A) (announced May 13, 2021)	24,000	1,000	1,100	600	15.05
Revised forecasts (B)	25,000	1,800	2,000	1,300	32.61
Change (B-A)	1,000	800	900	700	
Change (%)	4.2	80.0	81.8	116.7	
(Reference) Actual results for the six months of a year earlier (six months ended Sept. 30, 2020)	18,367	(697)	(447)	(653)	(16.00)

2. Revisions to consolidated financial results forecasts for the fiscal year ending March 31, 2022 (April 1, 2021 through March 31, 2022)

(Million yen)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Basic earnings per share
Previously announced forecasts (A) (announced May 13, 2021)	50,000	2,500	2,800	1,800	45.16
Revised forecasts (B)	51,500	3,300	3,700	2,400	60.21
Change (B-A)	1,500	800	900	600	
Change (%)	3.0	32.0	32.1	33.3	
(Reference) Actual results for the previous fiscal year (fiscal year ended Mar. 31, 2021)	42,567	920	1,475	268	6.59

3. Reason for revision

The financial results of the first three months of the current fiscal year have surpassed initial expectations. Net sales can be expected to increase due to the recovery in incoming orders, and operating income, ordinary income, and profit attributable to owners of parent are each expected to exceed the previously announced forecasts by further promoting the cost reduction measures developed under the circumstances of the spread of COVID-19.

Although there are concerns over downside risk due to COVID-19, semiconductor shortages, and other factors, the Netsuren Group will work to improve corporate value by promoting the basic policy outlined in the 15th medium-term business plan “Change!! New NETUREN 2023” (a plan covering the three years from April 2021 to March 2024).

*Explanation of the proper use of financial results forecast

The forward-looking statements contained in this document are based on judgments made in accordance with information available at the time of the release of this document and include many uncertain factors. Actual results may differ from these forecasts due to changes in business conditions and other factors.