



May 9, 2024

Company name: Neturen Co., Ltd.  
Name of representative: Katsumi Omiya, Representative Director, Member of the Board, President and Chief Executive Officer  
(Securities code: 5976; Prime Market of the Tokyo Stock Exchange)  
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**Notice Concerning Decision on Matters Related to Purchase of Treasury Shares**  
**(Purchase of treasury shares under the provisions of Neturen’s Articles of Incorporation pursuant to Paragraph 2, Article 165 of the Companies Act)**

Neturen Co., Ltd. (the “Company”) hereby announces that a resolution was passed, at a meeting of the Board of Directors held on May 9, 2024, regarding matters related to the purchase of its treasury shares in accordance with Article 156 of the Companies Act (the “Act”), as applied pursuant to Paragraph 3, Article 165 of the Act, as described below.

1. Reason for purchase of treasury shares

The Neturen Group (the “Group”) resolved to conduct share purchases to accelerate the initiatives toward the implementation of capital allocation, realization of desired balance sheets and an ROE of 8.0%, and early realization of a price book-value ratio (PBR) of 1.0 time or above; as set in the long-term management vision “NETUREN VISION 2030” formulated in May 2021 and the 16th Medium-term Management Plan “Aggressive Challenge One NETUREN 2026” announced on May 9, 2024.

Following the 15th Medium-term Management Plan, we will continue to conduct share purchases, aiming for implementing a flexible capital policy in response to changes in the business environment, increasing capital efficiency and ROE, and further increasing shareholder returns in light of our capital allocation.

In addition, please refer to the “Basic Directions for Capital Policy and Financial Strategy of the Neturen Group and Course of Action to Achieve PBR of 1.0 or More” disclosed with this notice.

2. Details of purchase

(1) Class of shares to be purchased	Common shares of the Company’s stock
(2) Potential total number of shares to be purchased	2,500,000 shares (upper limit) (6.91% of issued and outstanding shares (excluding treasury shares))
(3) Total cost for purchase	2,000,000,000 yen (upper limit)
(4) Period	May 10, 2024 to March 31, 2025
(5) Method of purchase	Market purchases on the Tokyo Stock Exchange under a discretionary investment method

(Reference) Number of treasury shares as of April 30, 2024

Number of issued shares (excluding treasury shares)	36,203,998 shares
Number of treasury shares	934,902 shares

3. Purchase of treasury shares under the 16th Medium-term Management Plan

The Group plans to purchase approximately 6.0 billion yen of its treasury shares over three years in terms of capital allocation under the 16th Medium-term Management Plan “Aggressive Challenge One NETUREN 2026” announced on May 9, 2024.

In fiscal year 2024, we will conduct share purchases of 2.0 billion yen, and from fiscal year 2025 onward, we will continue to further strengthen shareholder returns.